

Minutes
Galway Public Library Foundation
May 10, 2023
2:00 pm

Attending:

Germaine Curtin
Jim Hodsoll
Cate LaBarre
Dawn Wheeler

Old Business:

1. Meeting with Guillermo Trujillo
 - a. Motion: Cate LaBarre
Motion to retain services of Guillermo Trujillo as financial advisor
Second: Germaine Curtin
Discussion: None
Motion passed
 - b. Risk Tolerance Questionnaire completed by each Board member. It was determined the Board will consider Medium Risk investment options.
 - c. Follow-up questions
 - i. Is reinvestment subject to 4.50% load?
 - ii. Are distributions made quarterly? Annual?
 - iii. Should we delay investment until debt ceiling decision final?
 - d. Germaine will schedule follow-up meeting with Mr. Trujillo
2. Website – Paypal Account
 - a. Motion: Cate LaBarre
Motion to create Paypal Custom Donation Page for donations through website
Second: Germaine Curtin
Discussion: None
Motion passed
 - b. Motion: Cate LaBarre
Motion authorizing Jim Hodsoll to open second bank account for Paypal donations
Second: Germaine Curtin
Discussion: None
Motion passed

New Business:

3. Motion: Cate LaBarre
Motion to pursue pamphlet presenting comparative information about library, Friends, and Foundation. Cate will draft information on Foundation.
Second: Germaine Curtin
Discussion: None
Motion passed
4. Foundation meetings will be scheduled routinely on the second Tuesday of each month at 2:00 p.m. These meetings may be canceled as appropriate. Subsequent meetings: June 13, July 11, August 8, September 12

Other:

5. Original copies of recent Charitable Registration and Dockstader donation will be filed in Corporate Binder

Meeting adjourned