

Minutes
Galway Public Library Foundation
June 11, 2024 2:00 p.m.

Attending:

Germaine Curtin
Jim Hodsoll
Dawn Wheeler

Absent:

Cate LaBarre

Old Business:

1. Approve minutes of 05/14/24 meeting
Motion: Jim Hodsoll
Motion to approve minutes of 05/14/24 meeting
Second: Germaine Curtin
Discussion: None
Motion carried
2. Dawn reviewed visit to Schuylerville Library
3. Motion by Dawn Wheeler
Motion to adopt "Board Responsibilities and Protocols – Media/Mail" with changes made as discussed
Second: Germaine Curtin
Discussion: None
Motion carried
4. Confirm 2 percent rule for public charities is based on annual donations – pending.
Germaine to confirm
5. New core bond fund added to investments. New dividends from IBF will be transferred to new fund.

New Business

1. Jim reviewed financial report and receipt log
2. Jim reported we received notification from Dept. of Taxation that Application for Automatic Extension of Time to File Exempt Organization Return was received. Return due 11/15/2024.
Jim will scan document to Scott P. and return to secretary for Corporate Binder.

Meeting adjourned 2:37 p.m.